

## MEDIA RELEASE

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### Waterlogic continues to grow in the Nordic region

**STOCKHOLM, SWEDEN, 1 APRIL 2022** – Waterlogic, a leading global designer, manufacturer, distributor and service provider of purified drinking water dispensers, is pleased to announce the acquisition of The Pure Water Company.

Located in Norway, The Pure Water Company is a supplier of water purifier systems for Office & Horeca in Norway, with recent expansion into Sweden and Denmark. The acquisition of the business expands Waterlogic's reach and foothold in the Nordic market and will give us an excellent opportunity to introduce and offer an even wider range of hydration solutions.

The Pure Water Company offers a unique solution for customers who recognize the benefits of having a fully integrated water system built into their building's infrastructure, providing purified water to multiple dispense points through a single, secure unit.

Founded in 1992, Waterlogic has pioneered the application of advanced technology in the design of its water dispensers proven effective against COVID-19 to deliver the safest, best-tasting water, in the most sustainable way to organisations around the world. Its specialty hospitality solution Purezza delivers premium dispensing solutions that enable venues to utilize their own locally-sourced water supply and reusable glass bottles to offer to their customers, providing valuable revenue and profit-making opportunities as well as long-term environmental value.

Mattias Källemyr, CEO Waterlogic Nordic, says, ***"We are continuing our growth in the Nordic region and can now offer additional solutions that are already trusted and well-recognised in the market. This is strategically important for us as a company, but also provides greater choices for our customers."***

Carsten Albæk, CEO / Head of Sales, The Pure Water company, says, ***"We are very excited to join Waterlogic and together we become a unique alternative for customers in all segments. The bespoke water solutions that Pure Water provides will add the last piece of the puzzle for Waterlogic's ability to offer the complete range of water solutions."***

Waterlogic was acquired in January 2015 by funds managed by Castik Capital, the European private equity investor. The Pure Water Company is the most recent acquisition as part of the company's buy and build strategy since the acquisition by Castik, and following substantial acquisitions in the U.S. and Canada, UK, Australia, Spain, France, Germany, Latin America and Nordics.

Better thinking, better water  
better for you, better for the planet™

- ENDS -

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#### **About Waterlogic**

Waterlogic is an innovative designer, manufacturer, distributor and service provider of drinking water dispensers and accessories designed for environments such as offices, factories, hospitals, restaurants, hotels, schools and public spaces. From freestanding, countertop and integrated dispensers to water filling stations, fountains and boilers, every solution focuses on delivering the best quality water in the safest and most sustainable way. An extensive range of consumables and accessories adapts to customer needs and is available on subscription service to guarantee cost savings and continuous supply.

Founded in 1992, Waterlogic was one of the first companies to introduce mains-fed dispensers to customers worldwide and has been at the forefront of the market promoting product design and water quality, the application of proprietary technologies, sustainability and world-class sales and service.

Waterlogic has its own subsidiaries in 23 countries and its core markets are the U.S, Australia and Western Europe, in particular the UK, Germany and the Nordics. The company drives growth organically and through M&A to consolidate its position in existing territories and extend its reach to new markets. In addition, Waterlogic's extensive and expanding independent global distribution network spans over 50 countries around the world in North and South America, Europe, Asia, Australia and South Africa. Its far-reaching market coverage means Waterlogic is the only water dispenser provider able to cover the full geographical needs of global customers under one roof.

More information can be found at [www.waterlogic.com](http://www.waterlogic.com)

#### **About Castik**

Castik Capital S.à r.l ("Castik") manages investments in private equity. Castik is a European multistrategy investment manager, acquiring significant ownership positions in European private and public companies, where long-term value can be generated through active partnerships with management teams. Founded in 2014, Castik Capital focuses on identifying and developing investment opportunities across Europe. The investments are made by the Luxembourg based EPIC funds. The first fund, EPIC I, had a volume of €1 billion and was raised in 2014/2015. The second fund, EPIC II, had its final close in October 2020 and a volume of €1.25 billion. The third fund, EPIC I- b, closed in May 2021 with a volume of €700m and is a single asset fund that owns a controlling stake in Waterlogic. The advisor to Castik is Castik Capital Partners GmbH, based in Munich.